



Margaret E. Tahyar

PARTNER

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Ms. Tahyar is a partner in Davis Polk's Financial Institutions Group and a member of the fintech practice. Her practice focuses on providing strategic bank and financial regulatory advice. She advises banks, financial institutions and technology companies engaging in all types of deals and cases in traditional and cutting-edge financial regulatory topics, including corporate governance and supervisory relationships with regulated boards, bank chartering, payment systems, bank powers and activities, recovery and resolution planning, securities disclosure, capital and liquidity, cybersecurity and data privacy and attorney client privilege in the banking sector.

Ms. Tahyar has been engaged in financial services advice and regulatory reform since the early 1990s. Her clients include many of the largest domestic and foreign financial institutions, many regional banks and technology companies. Ms. Tahyar has worked on almost two dozen living wills for clients ranging from the largest and most complex organizations to smaller regional banks.

From 1997 to 2009, Ms. Tahyar worked in the Davis Polk Paris and London offices and frequently advises on the international aspects of transactions and regulatory reform.

In addition to her full-time practice, she teaches financial regulation as an adjunct Lecturer-in-Law at Harvard Law School and is a co-author of *Financial Regulation: Law and Policy* (Foundation Press), the leading textbook for law students in the area.

BAR ADMISSIONS

State of New York
District of Columbia
U.S. Court of Appeals, Second Circuit

EDUCATION

A.B., University of Michigan, 1982
J.D., Columbia Law School, 1987
Valedictorian
Articles Editor, *Columbia Law Review*

WORK HIGHLIGHTS

SLM Corporation (Sallie Mae) in connection with the strategic separation of its loan management, servicing and asset recovery business, known as Navient, from its consumer banking business

RBS in connection with the global criminal and regulatory FX matters

Sterling Financial Corporation in connection with its \$2 billion merger with Umpqua Holdings Corporation

Banco Bilbao Vizcaya Argentaria, S.A. in connection with its \$500 million sale of its Puerto Rican operations to Oriental Financial Group Inc.

Ameriprise Financial in connections with its sale of its deposits to Barclays and its debanking

Synovus on its capital raise, including an \$806 million stock offering and a \$345 million offering of tMeds

Citi on the international regulatory aspects of the conversion into common stock of up to \$58 billion of preferred stock held by the U.S. government and private investors

ICICI on all aspects of U.S. securities laws related to its NYSE listing and 144A offerings

In addition to her full-time practice, Ms. Tahyar has taught as an adjunct professor at Columbia Law School and Harvard Law School.

RECOGNITION

Ms. Tahyar is a recognized leader in the legal industry:

The National Law Journal -- "Outstanding Women Lawyers," 2015

Law360 -- "Banking MVP of the Year," 2014

Chambers USA -- Financial Services Regulation: Banking (Compliance):
Nationwide, Band 1

Chambers Global

Chambers Europe

IFLR1000

The Burton Awards for Legal Achievement - "Distinguished Legal Writing Award," 2009

OF NOTE

Author, *Legal Interpretation is Not Like Reading Poetry – How to Let Go of Ordinary Reading and Interpret the Legal Framework of the Regulatory State* (Working Draft)

Thought Leader on Financial Regulation, Davis Polk FinReg Blog, read [Ms. Tahyar's posts](#)

Co-Author, *Financial Regulation and Practice* (Foundation Press)

Editor, *Davis Polk Financial Crisis Manual*

Co-Author, "Foreign Banks as U.S. Financial Holding Companies" (Chapter 11), *Regulation of Foreign Banks and Affiliates in the United States* (8th ed.)

Co-Author, "That Which We Call a Bank: Revisiting the History of Bank Holding Company Regulation in the United States," *Review of Banking & Financial Law*, Vol. 31, 2011-2012

Co-Author, "Transparency and Confidentiality in the Post Financial Crisis World – Where to Strike the Balance?" *Harvard Business Law Review*, Vol. 1, August 2011

Co-Author, *Credible Living Wills: The First Generation*, Davis Polk and McKinsey & Co., April 2011

Author of numerous articles and a frequent speaker at conferences

MEMBERSHIP

Member, Board of Advisors, University of North Carolina Law School's Center for Banking & Finance

Vice Chairman, Banking Law Subcommittee on International Banking, American Bar Association

PROFESSIONAL HISTORY

Partner, 1997-present

Associate, 1989-1997

New York office, 2009-present; 1995-1997

Paris office, 2002-2009

London office, 1997-2002

Washington DC office, 1989-1995

Law Clerk, Hon. Thurgood Marshall, U.S. Supreme Court, 1988-1989

Law Clerk, Hon. Robert H. Bork, U.S. Court of Appeals, D.C. Circuit, 1987-1988