

Enhancing the Effectiveness of the UK Listing Regime – implementation

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Significant new rules to strengthen the UK premium listing regime come into force today. The rules have been the subject of two rounds of consultation by the UK Financial Conduct Authority (“FCA”) and are designed in particular to improve the governance of premium listed companies with a controlling shareholder. The rules impact applicants at the eligibility stage for a premium listing and on a continuing basis once listed, including existing premium listed companies.

Companies contemplating a premium listing will need to consider the new rules as part of their IPO process and, over the coming months, existing premium listed companies with controlling shareholders will need to implement a number of new measures to comply with the new rules.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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