Davis Polk

Regulators Re-Propose Uncleared Swap Margin, Capital and Segregation Rules for Swap Entities

September 15, 2014 | Client Update

On September 3, 2014, U.S. banking regulators re-proposed margin, capital and segregation requirements applicable to swap entities for uncleared swaps. The new proposed rules modify significantly the regulators' original 2011 proposal in light of the Basel Committee on Banking Supervision's and the International Organization of Securities Commissions' ("BCBS/IOSCO") issuance of their 2013 final policy framework on margin requirements for uncleared derivatives and the comments received on the original proposal.

Copyright 2014 Davis Polk & Wardwell LLP

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

Annette L. Nazareth
+1 202 962 7075
annette.nazareth@davispolk.com

Gabriel D. Rosenberg
+1 212 450 4537
gabriel.rosenberg@davispolk.com

This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.

Related materials

Read the full update

Copyright 2014 Davis Polk & Wardwell LLP