

Guidance on FINRA's Suitability Rule

December 11, 2012 | Client Update

FINRA has recently released Regulatory Notice 12-55, which provides additional suitability guidance related to FINRA Rule 2111 that partially supersedes the guidance given in Regulatory Notice 12-25. In particular, the Notice addresses the scope of the terms "customer" and "investment strategy." FINRA has also created a suitability webpage, which consolidates selective information and resources regarding FINRA's suitability requirements.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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