

## CFTC Begins Implementation of Mandatory Clearing of Swaps

July 30, 2012 | Client Update

On July 24, 2012, the CFTC finalized a rule establishing a schedule for compliance with the mandatory clearing requirements for swaps under Title VII of the Dodd-Frank Act. On the same day, the CFTC proposed the first determination of classes of swaps that will be subject to mandatory clearing. Together, these actions bring the mandatory swap clearing requirement a step closer to realization.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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