

SEC Issues Exemptions from Large Trader Reporting Rule

April 23, 2012 | Client Update

Today, the SEC issued an order temporarily exempting broker-dealers from the recordkeeping, reporting, and monitoring requirements of its large trader reporting rule (Rule 13h-1) that are scheduled to go into effect on April 30, 2012. The order also granted permanent exemptions from the definition of the term “transaction” for certain capital markets transactions.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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