

Major Swap Participant Analysis under Joint CFTC/SEC. Definitions Finalized on April 18, 2012

May 2, 2012 | Client Update

Title VII of the Dodd-Frank Act provides the CFTC with jurisdiction over “swaps” and the SEC with jurisdiction over “security-based swaps.” “Swap dealers” and “major swap participants” are required to register with the CFTC. “Security-based swap dealers” and “major security-based swap participants” are required to register with the SEC.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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