

The JOBS Act: Implications for Capital Markets Professionals, Pre-IPO Companies and Private Offerings

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On March 22, 2012, the Senate passed the Jumpstart Our Business Startups Act (the “JOBS Act”), in substantially the same form passed by the House of Representatives on March 8, 2012, amending only the portions of the bill relating to \$1-2 million “crowdfunding” offerings in order to address investor-protection concerns. The JOBS Act will now return to the House for approval as early as tomorrow, at which point it will only need President Obama’s signature to become law.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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