

Merck & Co. v. Reynolds: U.S. Supreme Court Clarifies Statute of Limitations in Securities Fraud Cases

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Yesterday the United States Supreme Court issued a significant opinion on the statute of limitations applicable to federal securities fraud claims under § 10(b) of the Securities Exchange Act of 1934. The Court's decision will impact in important ways how motions to dismiss these claims are litigated and, in particular, plaintiffs' ability to bring claims based on alleged misstatements that are more than two years old.

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