Davis Polk

Merck & Co. v. Reynolds: U.S. Supreme Court Clarifies Statute of Limitations in Securities Fraud Cases

April 28, 2010 | Client Update

Yesterday the United States Supreme Court issued a significant opinion on the statute of limitations applicable to federal securities fraud claims under § 10(b) of the Securities Exchange Act of 1934. The Court's decision will impact in important ways how motions to dismiss these claims are litigated and, in particular, plaintiffs' ability to bring claims based on alleged misstatements that are more than two years old.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

Edmund Polubinski
+1 212 450 4695
edmund.polubinski@davispolk.com

Lawrence Portnoy
+1 212 450 4874
lawrence.portnoy@davispolk.com

Neal Potischman
+1 650 752 2021
neal.potischman@davispolk.com

Daniel J. Schwartz
+1 212 450 4581
daniel.schwartz@davispolk.com

Related materials

Read the full update