

## MOFCOM Blocks “P3” Shipping Joint Venture

June 19, 2014 | Client Update

For only the second time since it began reviewing mergers and joint ventures in 2008, when China’s Anti-Monopoly Law (“AML”) came into effect, MOFCOM has blocked a proposed transaction rather than addressing its competition and trade policy concerns through some form of remedy. It did so notwithstanding the fact that both U.S. and European authorities had chosen not to challenge the joint venture.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

**Arthur J. Burke**

+1 212 450 4352  
+1 650 752 2005  
arthur.burke@davispolk.com

**Arthur F. Golden**

+1 212 450 4388  
arthur.golden@davispolk.com

**Ronan P. Harty**

+1 212 450 4870  
ronan.harty@davispolk.com

**Miranda So**

+852 2533 3373  
miranda.so@davispolk.com

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