

SEC Proposes Recordkeeping, Reporting and Notification Requirements for Security-Based Swap Dealers and Major Security-Based Swap Participants

May 16, 2014 | Client Update

The Securities and Exchange Commission ("SEC") recently issued a [proposal](#) to establish a framework of recordkeeping, reporting and notification requirements for security-based swap dealers ("SBSDs") and major security-based swap participants ("MSBSPs"). The proposal would also expand the recordkeeping, reporting and notification requirements that currently apply to broker-dealers to cover their security-based swap ("SBS") activities. This is the first proposed rulemaking related to SBS since the SEC released its [proposal](#) for cross-border SBS activities in May of last year.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

Annette L. Nazareth

+1 202 962 7075
annette.nazareth@davispolk.com

Gabriel D. Rosenberg

+1 212 450 4537
gabriel.rosenberg@davispolk.com

Zachary J. Zweihorn

+1 202 962 7136
zachary.zweihorn@davispolk.com

This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.

Related materials

[Read the full update](#)