Davis Polk

Investment Management Regulatory Update - January 2010

January 7, 2010 | Client Update

SEC Rules and Regulations

- SEC Adopts Amendments to the Custody Rule
- SEC Extends Expiration Date for Temporary Rule on Principal Trades with Certain Advisory Clients
- SEC Adopts Rule Amendments Requiring Increased Disclosure Regarding Leadership of Registered Management Investment Companies
- Revisions to Regulation D on the SEC's Regulatory Agenda

Industry Update

- Private Fund Investment Advisers Registration Act Included in Sweeping Financial Reform Legislation Passed by the House of Representatives
- Extension of Temporary Stock Dividend Rules for Publicly Traded RICs and REITs
- Proposed Legislative Changes to the RIC Rules
- SEC Inspector General Recommends Changes to Process for Selecting Investment Advisers and Investment Companies for Examination
- Developments Regarding Pay-to-Play Practices
- SEC Discusses its Regulatory Reform Agenda for 2010

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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