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Fed Relaxes Traditional Control Rules for Private Equity and Other Minority Investments in Banks and Bank Holding Companies

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On September 22, the Board of Governors of the Federal Reserve System (the "Federal Reserve") issued a policy statement (the "Equity Policy Statement") that relaxed and clarified its long-standing control rules relating to minority investments in banks and bank holding companies ("Banking Organizations").

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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