

The Struggle Over the Second Half of TARP

January 12, 2009 | Client Update

The political struggle has begun over the conditions that will be attached to the release of the second half of the TARP funds. The first public salvo in this struggle was fired by Representative Barney Frank (D-MA), Chairman of the House Financial Services Committee, in the form of the TARP Reform and Accountability Act of 2009 (the "bill"), which was rushed out on Friday, January 9th, 2009 with the expressed intent of bringing it to a vote in the House of Representatives the week of January 12th.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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