

# Temporary Liquidity Guarantee Program: FDIC Final Rule

November 26, 2008 | Client Update

On November 21, 2008, the FDIC released the Final Rule for its Temporary Liquidity Guarantee Program (the TLG Program), which guarantees certain senior unsecured debt issued by eligible banking institutions and provides unlimited deposit insurance through 2009 for certain transaction accounts. An Interim Rule implementing the TLG Program was published on October 23, 2008 and an amendment to the Interim Rule on November 7, 2008.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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