

New Executive Compensation Restrictions Under the Emergency Economic Stabilization Act of 2008

February 6, 2009 | Client Update

On February 4, 2009, the U.S. Department of Treasury (“Treasury”) announced guidelines (the “Guidelines”) for executive compensation paid by financial institutions that receive government assistance. The Guidelines are “designed to ensure that the compensation of top executives in the financial community is closely aligned not only with the interests of shareholders and financial institutions, but with the taxpayers providing assistance to those companies.”

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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