

# **Insolvency and Restructuring Update - July 2009**

July 20, 2009 | Client Update

Sixth Circuit Joins Other Circuits in Holding that Payments Made to Selling Shareholders in the Course of a Leveraged Buyout Qualify as “Settlement Payments” and Are Thus Exempt from Avoidance Pursuant to Section 546(e) of the Bankruptcy Code; Court Embraces Broad Application of Section 546(e)

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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