

FDIC Proposes Conditions for Investments in Failed Banks by Private Capital Investors

July 6, 2009 | Client Update

Following a meeting of the Board of Directors of the FDIC on Thursday, July 2, 2009, the FDIC issued a Proposed Statement of Policy on Qualifications for Failed Bank Acquisitions for public comment. The proposed policy statement, if adopted, is intended to provide guidance to “private capital investors” about the terms and conditions they would be expected to satisfy for approval of a proposed acquisition of, or investment in, a failed bank or thrift.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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