

Summary of the Wall Street Reform and Consumer Protection Act Passed by the House of Representatives, December 11, 2009

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What follows is a summary of the Wall Street Reform and Consumer Protection Act passed by the House of Representatives on December 11, 2009. The Act, like Senate Banking Committee Chairman Christopher Dodd's (D-CT) discussion draft, is an omnibus package of all major financial sector legislative reforms under consideration by the 111th Congress. It was passed by a narrow vote of 223 to 202, with all Republicans and 27 Democrats voting no.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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