

Preparing for the 2010 Proxy Season: RiskMetrics Updates Voting Policies

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RiskMetrics Group, an influential proxy advisory service, recently issued updates on its proxy voting policies applicable to meetings of US companies held after February 1, 2010. The updates explain the basis for new or additional factors RMG evaluates in providing voting recommendations to its clients with respect to elections and proposals. The updates this year appear to be fairly modest. However, many of RMG's policies continue to be vague, and the unknown as always lies in RMG's discretionary application of its standards.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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