

Representative Frank Releases Discussion Draft for Over-the-Counter Derivatives Reform

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Discussion drafts of three bills: the Investor Protection Act of 2009, the Private Fund Investment Advisers Registration Act of 2009 and the Federal Insurance Office Act of 2009 were released on October 1, 2009 by Paul E. Kanjorski, Chairman of the House Financial Services Subcommittee on Capital Markets, Insurance, and Government Sponsored Enterprises. The draft bills modify prior versions released by the Treasury Department this past summer (collectively, the "Treasury Proposal").

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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