

# **MSRB Extends Application of Its Rules and Registration to Municipal Advisors**

November 3, 2010 | Client Update

The MSRB filed on November 1, 2010 several proposed rule changes with the SEC that will require municipal advisors, as defined in the Dodd-Frank Act, to register with the MSRB by December 31, 2010. The proposed rule changes also extend the MSRB's fair dealing rule to municipal advisors. The comment periods for these proposed rule changes will end 21 days after their dates of publication in the Federal Register.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

**Annette L. Nazareth**

+1 202 962 7075

[annette.nazareth@davispolk.com](mailto:annette.nazareth@davispolk.com)

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