

# U.S. Dodd-Frank Act's Application to Non-U.S. Issuers That are Not Financial Institutions

August 13, 2010 | Client Update

On July 21, 2010, President Obama signed into law the Dodd-Frank Wall Street Reform and Consumer Protection Act (the "Act"). While the crux of the Act regulates financial institutions and U.S. companies, it will also impact, albeit to a lesser extent, foreign private issuers that are not financial companies. This memorandum summarizes the provisions of the Act most likely to be of interest to foreign private issuers that are not financial institutions. For a summary of the Act generally, please see our previous memorandums: Summary of the Dodd-Frank Wall Street Reform and Consumer Protection Act, Enacted into Law on July 21, 2010 (July 21, 2010) and Dodd-Frank Wall Street Reform and Consumer Protection Act, Preliminary Assessment of Provisions Effective Immediately or Very Soon After Enactment (July 21, 2010).

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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## Related materials

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