

FDIC and SEC Propose Rules to Implement the Provisions for Covered Broker-Dealers under Title II of Dodd-Frank

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Following is Davis Polk's client memorandum on the FDIC's and the SEC's proposed rule to implement the provisions applicable to covered broker-dealers under Title II of the Dodd-Frank Wall Street Reform and Consumer Protection Act. The Proposed Rule is intended to provide clarity on those provisions, including the roles of the FDIC as receiver and the Securities Investor Protection Corporation as trustee as well as the administration of claims of customers and creditors.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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