Davis Polk

SEC Adopts Amendments to Regulation SBSR

August 22, 2016 | Client Update

On July 14, 2016, the Securities and Exchange Commission adopted **amendments** to and provided guidance on **Regulation SBSR**, its rules governing the reporting and public dissemination of security-based swap data. Among other things, the amendments and guidance supplement Regulation SBSR by:

- assigning reporting duties for platform-executed security-based swaps that will be submitted to clearing and for security-based swaps that have a registered clearing agency as a direct counterparty;
- establishing reporting requirements for certain cross-border security-based swaps;
- providing further guidance on the application of Regulation SBSR to bunched orders and prime brokerage arrangements; and
- prohibiting a registered security-based swap data repository from imposing fees or usage restrictions on data that is required to be publicly disseminated.

Copyright 2016 Davis Polk & Wardwell LLP

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

Annette L. Nazareth
+1 202 962 7075
annette.nazareth@davispolk.com

Gabriel D. Rosenberg
+1 212 450 4537
gabriel.rosenberg@davispolk.com

Zachary J. Zweihorn
+1 202 962 7136
zachary.zweihorn@davispolk.com

This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.

Related materials

Read the full update

Copyright 2016 Davis Polk & Wardwell LLP