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NYSE Announces Ex-Date Changes for T+2 Settlement; Proposes Expanded Hours for Dividend Notice Policy

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New York Stock Exchange-listed companies should be aware of upcoming and proposed changes to NYSE rules and policies concerning dividends and distributions. NYSE recently announced implementation dates related to rule changes that will affect trading of stocks ex-dividend and also proposed changing the advance-notice policy relating to public announcements of dividends and distributions.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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