

Investment Management Regulatory Update - May 2017

May 25, 2017 | Client Update

Rules and Regulations

- SEC Proposes Amendments to Advisers Act Rules to Reflect Changes Made by the FAST Act
- House Financial Services Committee Approves Revised Financial CHOICE Act

Industry Update

- SEC Releases Statistics Report on Money Market Funds

Litigation

- SEC Charges Credit Suisse and Former IA Representative with Breaches of Fiduciary Duty
- SEC Grants Two Whistleblower Awards in a Week
- Two Advisers Settle Charges for Using Mutual Fund Assets to Pay Expenses Outside of a 12b-1 Plan

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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