

Investment Management Regulatory Update - June 2016

June 27, 2016 | Client Update

SEC Rules and Regulations

- SEC Issues Order Approving Higher Net Worth Threshold for Qualified Clients under the Advisers Act

Industry Update

- Legal Implications of Brexit
- FinCEN's Final Rule to Enhance Customer Due Diligence Requirements for Financial Institutions
- Partners as Employees? IRS Says Not So Fast
- Director of Enforcement Division Speaks at Securities Enforcement Forum
- SEC Chair White Speaks at Investment Company Institute's 2016 General Meeting

Litigation

- SEC Charges Hedge Fund Manager and CIO with Disclosure Failures Relating to Allocation of Investment Opportunities
- FGIMC Settles Charges Relating to Failure to Oversee Consulting Relationships
- Blackstreet Capital and Owner Settle Charges for Acting as an Unregistered Broker and Other Advisers Act Violations

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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