

Investment Management Regulatory Update - January 2015

January 20, 2015 | Client Update

SEC Rules and Regulations

- SEC Extends No-Action Relief to Three Derivatives Clearing Organizations Regarding Custody Rule

Industry Update

- SEC's National Examination Program Releases its Examination Priorities for 2015
- IM Guidance Update Clarifies Restrictions on Business Development Companies' Co-Investments with Certain Second-Tier Affiliates
- IM Guidance Update Advises on Whether Certain Key Employee Trusts Are "Family Clients" under the Family Office Rule
- SEC Chairman Mary Jo White Defends Coverage of Investment Advisers in Letter to the Chairman of the House Financial Services Committee
- IM Director Discusses Compliance, Disclosure and the Role of Data
- IRS Internal Memorandum Concludes Offshore Fund Engaged in Lending and Underwriting Business in the United States
- Financial Stability Oversight Council Releases Request for Comment on Asset Management Products and Activities

Litigation

- SEC Charges Investment Manager F-Squared and Former CEO with Making False Performance Claims

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

John G. Crowley

+1 212 450 4550
john.crowley@davispolk.com

Nora M. Jordan

+1 212 450 4684
nora.jordan@davispolk.com

Leor Landa

+1 212 450 6160
leor.landa@davispolk.com

Gregory S. Rowland

+1 212 450 4930
gregory.rowland@davispolk.com

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