

Investment Management Regulatory Update - April 2015

April 27, 2015 | Client Update

SEC Rules and Regulations

- SEC Adopts Final Regulation A+ Rules
- SEC Grants No-Action Relief From Section 206(4) to 16th Amendment Advisors LLC
- SEC Grants No Action Relief from Sections 12(d)(1)(A) and (B) and 17(a) of the Investment Company Act to Franklin Templeton Investments

Industry Update

- Division of Corporation Finance Issues Policy Statement on Granting Disqualification Waivers under Regulation A and Rules 505 and 506 of Regulation D
- Acting Director of the Division of Investment Management Discusses Enhanced Data Reporting and Portfolio Composition Risks
- Acting Director of the Division of Investment Management Discusses Enhanced Data Reporting, Transition Plans and Stress Testing

Litigation

- SEC Announces Fraud Charges Against Investment Advisers Accused of Concealing Poor Performance of CLO Funds
- SEC Announces Enforcement Action Against Restrictive Language in Confidentiality Agreements

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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