

## Investment Management Regulatory Update - May 2015

May 20, 2015 | Client Update

### **SEC Rules and Regulations**

- SEC Proposes Rules to Modernize and Enhance Information Reported by Investment Companies and Investment Advisers

### **Industry Update**

- SEC Division of Investment Management Publishes Cybersecurity Guidance
- Division of Investment Management Releases FAQs related to Money Market Fund Reforms
- OCIE Director Andrew Bowden Leaves SEC; Marc Wyatt Named as Acting Director

### **Litigation**

- BlackRock Advisors Charged with Failure to Disclose Conflicts of Interest
- SEC Charges Santa Barbara-Based Hedge Fund Firm, Executives, and Auditor for Improper Expense Allocations
- SEC Orders Maximum Award to Whistleblower in Paradigm Capital Case

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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