

Investment Management Regulatory Update - June 2015

June 22, 2015 | Client Update

SEC Rules and Regulations

- BE-10 Report Filing Deadline for New Filers Extended to June 30, 2015
- SEC Grants No-Action Relief from Section 12(d)(3) of the Investment Company Act, Allowing Closed-End Fund to Start and Own a Subsidiary Investment Adviser
- SEC Denies No-Action Request for Omission of Investment Company Shareholder Proposal

Industry Update

- Acting Director of OCIE Recaps Private Equity Exams Since Dodd Frank and Discusses Future Exam Focus

Litigation

- Nationwide Charged with Pricing Violations in Orders for Variable Insurance Contracts

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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