

Investment Management Regulatory Update - September 2014

September 30, 2014 | Client Update

SEC Rules and Regulations

- SEC Proposes Two-Year Extension of Rule 206(3)-3T
- SEC Grants No-Action Relief Permitting Investment Adviser to Offer Advisory Fee Rebate

Industry Update

- CFTC Grants Exemptive Relief to Permit Certain CPOs to Engage in General Solicitation
- IRS Memorandum Concludes That Members of an Investment Management Firm Organized as an LLC Owed Self-Employment Tax on Their Shares of the Firm's Income
- SEC Summarizes Use of Form PF Data in Annual Staff Report
- SEC Investor Advocate Promotes User Fees

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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