

Investment Management Regulatory Update - January 2012

January 23, 2012 | Client Update

SEC Rules and Regulations

- SEC Amends Net Worth Standard for Individual Accredited Investors
- SEC Schapiro Seeks Authority to Impose Larger Penalties for Securities Law Violations

Industry Update

- Federal Reserve Issues Proposed Rules on Enhanced Prudential Standards for Large Bank Holding Companies and Systemically Important Nonbank Financial Companies

Litigation

- New Initiative to Evaluate Hedge Fund Returns Leads to Four SEC Enforcement Actions
- SEC Settles Charges Against Three Investment Advisers for Compliance Failures
- Second Circuit Upholds the Constitutionality of New York City "Pay-to-Play" Law

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

John G. Crowley

+1 212 450 4550
john.crowley@davispolk.com

Nora M. Jordan

+1 212 450 4684
nora.jordan@davispolk.com

Leor Landa

+1 212 450 6160
leor.landa@davispolk.com

Gregory S. Rowland

+1 212 450 4930
gregory.rowland@davispolk.com

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