

Investment Management Regulatory Update - May 2011

May 17, 2011 | Client Update

SEC Rules and Regulations

- * SEC Proposes Rule Adjusting Performance Fee Asset Thresholds in the Definition of “Qualified Client”

Industry Update

- * Banking Regulators and the CFTC Propose Swap Margin and Capital Rules
- * Massachusetts Plans to Regulate Expert-Network Firms
- * Governor Cuomo Bans Elected Officials, Lobbyists and Placement Agents from NYCRF and “Pay-To-Play”
- * International Financial Policymakers Warn of Financial Stability Risks Posed by ETFs

Litigation

- * Fifth Circuit Affirms Dismissal of Hedge Fund Investor Suit in Connection with its Withdrawal Rights Following the Departure of a Key Person
- * Court Rules an Investment Manager for a Fund Lacks Standing to Pursue Claims on the Fund’s Behalf

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