

Investment Management Regulatory Update - December 2010

December 17, 2010 | Client Update

On November 19, 2010, the SEC issued a release (the “**Exemptions Release**”) proposing rules to implement certain provisions of Title IV of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the “**Dodd-Frank Act**”) that exempt certain advisers from registration under the Investment Advisers Act of 1940 (the “**Advisers Act**”).

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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