Davis Polk

Investment Management Regulatory Update - April 2010

April 6, 2010 | Client Update

Litigation

- Supreme Court Ruling in Mutual Fund Excessive Fee Case Generally Endorses Gartenberg Standard
- Federal District Court Denies SLUSA Preemption for State Law Claims Involving Hedge Fund Shares

Industry Update

- Senate Banking Committee Approves Sen. Dodd's Restoring American Financial Stability Act
- SEC to Review Derivative Use by Mutual Funds, ETFs and Other Investment Companies; Defers Consideration of Certain ETF Exemptive Orders
- Developments Regarding the Directive on Alternative Investment Fund Managers
- New Developments Regarding Pay-to-Play Practices
- Connecticut Lawmakers Propose Requiring Greater Disclosure from Advisers to Hedge Funds

SEC Rules and Regulations

- SEC Publishes Guidance on the Custody Rule

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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