

Private Equity Regulatory Update - August 2017

August 31, 2017 | Client Update

Rules and Regulations

- SEC's Acting Director of OCIE Says Private Equity May Be Less of a Priority Ahead
- SEC Confirms That Some Initial Coin Offerings Are Illegal Unregistered Securities Offerings
- DOL Takes Steps to Delay Certain Aspects of the Fiduciary Rule, but Key Rules for Funds Remain

Industry Update

- ILPA's Letter to Treasury on Private Equity Regulation

Litigation

- Delaware Supreme Court's Ruling in DFC Global Provides Important Clarity on the Role of Deal Price and the Sale Process in Appraisal Proceedings

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

Jennifer Grant Cooper

+1 212 450 4492
jennifer.cooper@davispolk.com

John G. Crowley

+1 212 450 4550
john.crowley@davispolk.com

Nora M. Jordan

+1 212 450 4684
nora.jordan@davispolk.com

Leor Landa

+1 212 450 6160
leor.landa@davispolk.com

Gregory S. Rowland

+1 212 450 4930
gregory.rowland@davispolk.com

This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.

Related materials

[2017-08-31-private_equity_regulatory_update_august_2017.pdf](#)