

## Private Equity Regulatory Update - December 2017

December 21, 2017 | Client Update

### **Rules and Regulations**

- CFTC Proposes to Clarify the Treatment of Leveraged, Margined, or Financed Retail Virtual Currency Transactions

### **Litigation**

- SEC Charges Investment Adviser and Principals for Undisclosed Conflicted Transactions
- SEC Charges Adviser with Misrepresentations in Offering Documents and Misappropriation of Investor Funds

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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