

Credible Living Wills: The First Generation

April 26, 2011 | Client Update

We are pleased to announce the publication of a Davis Polk and McKinsey & Co. co-authored whitepaper, *Credible Living Wills: The First Generation*. This unique collaboration combines a legal and consulting/risk management point of view about resolution and recovery planning.

If defined and implemented properly, living wills have the potential to be a highly effective tool for improving risk management, reducing systemic risk and mitigating the too big to fail and too big to save problems. However, there are also drawbacks and risks that need to be carefully considered. Getting living wills right is a high-stakes problem for supervisors and regulated institutions.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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