

FINRA Issues Voluntary Interim Form for Crowdfunding Portals

January 23, 2013 | Client Update

On January 10, 2013, the Financial Industry Regulatory Authority (“FINRA”) announced that it is inviting prospective crowdfunding funding portals to voluntarily submit information to FINRA about their proposed business models, activities and operations. According to FINRA, the purpose of the information collection is to help FINRA become more familiar with the funding portal community and to assist it in developing rules specific to funding portals.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

Annette L. Nazareth

+1 202 962 7075

annette.nazareth@davispolk.com

Zachary J. Zweihorn

+1 202 962 7136

zachary.zweihorn@davispolk.com

This communication, which we believe may be of interest to our clients and friends of the firm, is for general information only. It is not a full analysis of the matters presented and should not be relied upon as legal advice. This may be considered attorney advertising in some jurisdictions. Please refer to the firm's privacy notice for further details.

Related materials

[012313_Crowdfunding.pdf](#)