Investment Management Regulatory Update - June 2018

June 28, 2018 | Client Update

Rules and Regulations

- SEC Modernizes the Delivery of Fund Reports and Seeks Public Feedback on Improving Fund Disclosure and Fees Related to Forwarding Fund Materials
- SEC Proposes FAIR Act Rules to Promote Research Reports on Investment Funds
- SEC Updates Its Custody Rule FAQs

Industry Update

- Commissioner Hester M. Peirce Outlines Enforcement Philosophy, Criticizes “Broken Windows” Enforcement
- Share Class Selection Initiative Update: SEC Deadline Passes for Investment Advisers to Self-Report Under the Share Class Selection Disclosure Initiative

Litigation

- SEC Charges Thirteen Private Fund Advisers for Repeated Filing Failures
- SEC Charges Fund Administrator for Flawed Valuation of Affiliated Unregistered Fund
- SEC Charges Broker-Dealer for Failing to File Suspicious Activity Reports in Connection with Sale of Penny Stocks
- Lyxor Asset Management, a New York-Based

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