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Investor Protection Act Passes House Financial Services Committee

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The Investor Protection Act passed the House Financial Services Committee (the “Committee”) on November 4, 2009 on a party-line vote. The bill (the “Committee Bill”) modified the draft originally introduced in the Committee by Rep. Paul Kanjorski (the “Kanjorski Draft”),1 and was modeled on a July 2009 Administration Proposal. Consideration of the Committee Bill on the House floor has not yet been scheduled, and the Senate has not yet made public its version of the bill.

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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