

Private Equity Regulatory Update - October 2018

October 23, 2018 | Client Update

Industry Update

- Director of Division of Investment Management Testifies About Division Oversight
- Co-Director of SEC Enforcement Steven Peikin Gives Remarks on Remedies and Relief in SEC Enforcement Actions

Litigation

- Federal District Court Concludes that Virtual Currencies Are Commodities Subject to the CFTC's Jurisdiction
- SEC Settles with Voya Financial Advisors, Inc. for Failing to Adopt and Implement Sufficient Policies to Prevent Identity Theft
- SEC Settles with LendingClub Asset Management for Undisclosed Conflicts of Interest, Return Adjustment, in Connection with Investments in LendingClub Loans

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