

Private Equity Regulatory Update - November 2018

November 20, 2018 | Client Update

Industry Update

- OCIE Issues Risk Alert Regarding Investment Advisers and Cash Solicitation Rule Compliance Issues

Litigation

- SEC Halts ICO, Suspends Nevada Corporation's Securities Trading for False Claims of SEC Approval
- SEC Sues Controlling Member of Private Equity and Investment Adviser Firms for Alleged Sales of "Essentially Worthless" Asset-Backed Securities, Enters Into Consent Judgment
- Former Executive Sentenced to 18 Months in Prison for Defrauding Investors
- SEC Settles with Former Investment Adviser and Former CEO for Due Diligence Failures and Inadequately Resourced Compliance Program

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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