

## Investment Management Regulatory Update - December 2018

December 21, 2018 | Client Update

### Rules and Regulations

- SEC Staff Releases Update to Investment Company Reporting Modernization FAQs
- SEC Proposes Rule Changes for Fund of Funds Arrangements

### Industry Update

- Remarks from Commissioner Peirce before the Crypto Valley Summit
- SEC Chairman, Commissioners Deliver Remarks at Proxy Process Roundtable
- SEC Public Statement on Digital Asset Securities Issuance and Trading
- OCIE Issues Risk Alert regarding Investment Adviser Examinations Relating to Electronic Messaging

### Litigation

- CFTC Obtains Consent Order, Default Judgment Against Principals of Fictitious “Algorithmic Hedge Fund”
- SEC Settles with Former Investment Adviser for Failing to Adopt and Implement Reasonably Designed Policies and Procedures Regarding Advisory Fees
- SEC Resolves Administrative Proceedings Against Investment Adviser for Improper Allocation of Expenses and Inadequate Quality Control Reviews
- SEC Settles with Business Development Company for Financial Reporting Failures and Ineffective Internal Accounting Controls

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## Related materials

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