

Investment Management Regulatory Update - March 2019

March 29, 2019 | Client Update

Rules and Regulations

- SEC Staff Grants No-Action Relief, Increasing Flexibility for Certain In-Person Director Voting Requirements
- SEC Modifies Timing for Filing Non-Public Form N-PORT Data to Align with its Approach to Data Management and Cybersecurity
- SEC Seeks Public Comment on Issues Posed by Non-DVP Settlement and Digital Assets under the Custody Rule
- SEC Adopts Rules to Implement FAST Act Mandate to Modernize and Simplify Disclosure
- SEC Proposes Offering Reforms for Business Development Companies and Registered Closed-End Funds

Litigation

- U.S. District Court Dismisses Excessive-Fee Lawsuit against BlackRock after Eight-Day Trial
- SEC Settles Enforcement Action Against Investment Advisory and Broker-Dealer Firm for Conflict of Interest Violations
- SEC Settles with Talimco, LLC for Breaching Fiduciary Duties in Standing on Both Sides of a Mortgage Loan Participation Transaction
- SEC Announces More than \$125 Million in Settlements Under the SEC's 12b-1 Fee Self-Reporting Initiative

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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