

Investment Management Regulatory Update - April 2019

April 30, 2019 | Client Update

Rules and Regulations

- SEC Issues Notice of Intent to Grant Exemptive Relief for Non-Transparent Active ETFs
- ADI 2019-07 – Review of Certain Filings under Automatic Effectiveness Rules
- SEC Staff Doubles Down on Howey for Digital Assets

Industry Update

- OCIE Issues Risk Alert Regarding Investment Adviser and Broker-Dealer Compliance Issues Related to Regulation S-P
- Director of Division of Investment Management Speaks at ICI Mutual Funds and Investment Management Conference

Litigation

- SEC Settles with Two Former Investment Advisers for Misappropriation of Investor Funds and Misrepresentation of Compensation
- SEC Brings Enforcement Action Against Private Equity Fund and Founder for Defrauding Investors

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