

Private Equity Regulatory Update - August 2019

August 27, 2019 | Client Update

Rules and Regulations

- SEC Clarifies Investment Advisers' Proxy Voting Responsibilities

Industry Update

- Jay Clayton Speech – Regulation Best Interest and the Investment Adviser Fiduciary Duty: Two Strong Standards That Protect and Provide Choice for Main Street Investors
- SEC and NASAA Issue Summary Statement Regarding Federal and State Securities Laws Implications of Opportunity Zone Investments

Litigation

- SEC Sues REIT Sponsor and Executives Alleged to Have Wrongfully Obtained Millions in Charges and Partnership Units
- SEC Settles with Former Investment Adviser for Engaging in Unauthorized Security Allocations to Client Accounts

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