

SEC Adopts Rule to Modernize ETF Regulation

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On September 26, the SEC adopted a new rule to modernize the regulation of exchange-traded funds. The rule allows the vast majority of ETFs to come to market without having to first obtain exemptive relief under the Investment Company Act – which the SEC said “should facilitate greater competition and innovation in the ETF marketplace by lowering barriers to entry.” Our client alert outlines the main provisions of new rule 6c-11 under the Investment Company Act.

[Read the Client Alert >](#)

If you have any questions regarding the matters covered in this publication, please reach out to any of the lawyers listed below or your usual Davis Polk contact.

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